



TAHMAR



501-B, 5th Floor
Dempo Trade Centre
Panjim
Goa 403 001



Toll Free No 18002661909
+91 9321752685



info@tahmar.in
info.spl1991@gmail.com

Date: 12th August, 2024

To,
BSE Ltd.
Department of Corporate Services,
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Scrip ID - TAHMARENT
Scrip Code: 516032

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for receipt of Offer Letter from Maharashtra Government (Industries Energy, Labour and Mining Department) for setting up a "Large Scale Project" for Manufacturing of Ethanol Plant-75 KLPD.

Dear Sir(s),

Pursuant to regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that, the company has received approval from Maharashtra Government (Industries Energy, Labour and Mining Department) today i.e. 12.08.2024 for setting up a "Large Scale Project" with subsidy under Package Scheme of Incentive Policy 2019 and Agro and Food Processing Policy, GR No. PSI 2020/ CR.80/ Ind-8 dated 31.08.3.2020.

Detailed information enclosed as **Annexure-A** and also attached **Approval Order copy**.

You are requested to take this on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully

For Tahmar Enterprises Ltd
(Formerly known as: Sarda Papers Limited)

Alkesh Patidar
Company Secretary cum Compliance Officer
ACS-50704

ENCL: As above.

FACTORY ADDRESS
SURVEY NO.990(1),
BERAWADI, TALUKA GADHINGLAJ,
416502

www.tahmar.in

TAHMAR ENTERPRISES LIMITED
CIN: L15100PN1991PLC231042
REGISTERED OFFICE
R.S. No. 131/2 SHOP NO. 7
GURUCHANDRA RESIDENCY,
GADHINGLAJ, KOLHAPUR-416502





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Annexure A Details of "Large Scale Project" approval

Sr. No.	Particular	Details
1	Offer/Approval letter received	12 th August 2024
2	Department/Government	Maharashtra Government (Industries Energy, Labour and Mining Department)
3	Project	"Large Scale Project" new project for Manufacturing of Ethanol Plant-75 KLPD
4	Incentive Policy	Package Scheme of Incentive Policy 2019 and Agro and Food Processing Policy, GR No. PSI 2020/ CR.80/ Ind-8 dated 31.08. 3.2020
5	Proposed fixed capital investment	Rs. 113.72 Crores and provide employment up to 100 persons.
6	Project location	Gat No. 990(1), Beradwadi-Bhadgaon Tal. Gadhinglaj Dist. Kolhapur- 416 502 [a 'D+' Rest of Maharashtra zone]
7	Subsidy	<p>i. Electricity Duty exemption for a period of 10 years from the date of commencement of commercial production or Eligibility certificate.</p> <p>ii. 100% exemption from payment of Stamp Duty in accordance with the dispensation in this regard under the Government Notification Revenue and Forest Department No. Mudrank-2019/UOR-No.23/CR-328/M-I dated 20/09/2019.</p> <p>iii. Industrial Promotion Subsidy (IPS) equivalent to 100% of eligible investments made within a period of 4 years from 1st January, 2024 or to the extent of 100% amount of taxes payable under the State Goods and Service Tax (SGST) within a period of 10 years, whichever is less.</p> <p>a. This is subject to the condition that taxes under SGST are payable by the project in respect of first sale of finished products within state of Maharashtra eligible for incentives before adjustment of setoff or other credit available within a period of 10 years.</p> <p>b. The amount of benefits availed at Sr. No. 2 (i) & 2 (ii) shall be deducted from the total eligible IPS amount.</p>

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Government of Maharashtra
Industries, Energy, Labour and Mining Department
Madam Cama Road, Hutatma Rajguru Chowk, Mantralaya, Mumbai 400 032.

Telephone No. : 022-2202 5393

E-mail ID : psec.industry@maharashtra.gov.in

No. HPC- 2024/CR.NO.79/Ind-8

Date : - 7th August,2024

To,

Director/Chairmen,
M/s.Tahmar Enterprises Limited,
(Formerly known as Sarda Papers limited)
A/70, MIDC, Sinnar Dist-Nashik-422103

Subject: – Offer letter Large Scale Project.

M/s. Tahmar Enterprises Limited.

Ref :- Your applications dated nil & 20.06.2024.

You are requested to refer to your letter dated nil & 20.06.2024 vide which it is proposed to set up new project for Manufacturing of Ethanol Plant-75 KLPD at Gat No. 990(1), Beradwadi-Bhadgaon Tal. Gadhinglaj Dist. Kolhapur- 416 502 [a 'D+' Rest of Maharashtra zone] under the Package Scheme of Incentives (PSI) 2019 and Agro and Food Processing Policy, GR. No.PSI-2020/CR.80/Ind-8 dated 31.08.2020, wherein you have proposed to invest Rs. 113.72 Crores and provide employment upto 100 persons.

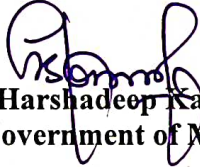
2. I am happy to inform you that the Government of Maharashtra has decided to confer the status of "Large Scale Project" on your proposed project under Package Scheme of Incentive Policy 2019 and Agro and Food Processing Policy, GR No. PSI 2020/ CR.80/ Ind-8 dated 31.08.2020 on the basis of level of fixed capital investment and to offer the following incentives, subject to compliance of the conditions of the PSI-2019.

- i. Electricity Duty exemption for a period of 10 years from the date of commencement of commercial production or Eligibility certificate.
- ii. 100% exemption from payment of Stamp Duty in accordance with the dispensation in this regard under the Government Notification Revenue and Forest Department No. Mudrank-2019/UOR-No.23/ CR-328/ M-I dated 20/09/2019.
- iii. Industrial Promotion Subsidy (IPS) equivalent to 100% of eligible investments made within a period of 4 years from 1st January, 2024 or to the extent of 100% amount of taxes payable under the State Goods and Service Tax (SGST) within a period of 10 years, whichever is less.
 - a. This is subject to the condition that taxes under SGST are payable by the project in respect of first sale of finished products within state of Maharashtra eligible for incentives before adjustment of setoff or other credit available within a period of 10 years.
 - b. The amount of benefits availed at Sr. No. 2 (i) & 2 (ii) shall be deducted from the total eligible IPS amount.

3. It may be noted that-

- i. The IPS as a Large Scale Project will be admissible only after the company invests Rs.50 crore failing which, the project will not be treated as a Large Scale Project under food and agro processing policy but as a normal unit under PSI 2019, if otherwise eligible under that scheme.
- ii. The average annual amount of total incentives payable to the unit will be limited to total incentives divided by total period of availing of incentives.
- iii. The Company will determine the starting period of availing IPS within a period of 3 years from the date of commencement of commercial production in the project.
- iv. The amount of extra incentives over the average of concerned year will be admissible in the following next year.
- v. If the alcohol is used for liquor purpose then incentives will not be granted for such production.
- vi. The modalities for sanction and disbursement of industrial promotion subsidy under GST regime shall be as per G.R. Dt. 12.06.2018, 20.12.2018, 16.9.2019
- vii. The establishment should engage apprentices in a band of 2.5% to 15 % of total employment, as per the provisions of the Apprentices Act, 1961 (amended upto 2014) and the Apprenticeship Rules, 1992 (amended upto 2019).
- viii. The investment from 01.01.2024 to 31.12.2027 within 4 years period shall be eligible as fixed capital investment for Package scheme of incentive as per the Agro and Food Processing Policy, GR No. PSI 2020/ CR.80/ Ind-8 dated 31/8/2020.
- ix. The Categorization of secondary and Tertiary Level food processing unit shall be certified by Agriculture Department as per laid down norms. Also it shall be mandatory to procure raw material from farmer producer companies if primary processing of perishable goods is undertaken by your unit.

4. Kindly forward your application in the prescribed format to the Development Commissioner (Industries) for availing the above-mentioned benefits after completion of all effective steps along with the requisite documents as required under PSI-2019.


(Dr. Harshadeep Kamble)

Principal Secretary, Government of Maharashtra

CC to,

- 1) The Development Commissioner (Industries), Mumbai.
- 2) CEO, Maharashtra Industrial Development Corporation, Mumbai
- 3) Chairman, Maitri Cell, Krupanidhi Building, Ballard Estate, Mumbai.